An update on the review of the Risk Management Guide

9 November 2022





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Overview of the Risk Management Guide (RMG) review

- Review of the RMG is underway in consultation with the National Professional Indemnity Insurance (PII) Network
- To be completed by early 2023.

Liz Wells – Capacity Building Coordinator and Project Lead for the RMG Review

What is the RMG?

- The RMG is a **sector-specific legal practice management resource** for centres
- Full members are required to comply with the Mandatory Standards
- Annual cross-check assessment

Purpose of the RMG

The purpose of the RMG is to:

- Set a minimum standard for risk management of legal and related services
- Outline other recommended risk management procedures
- Provide information about the PII policy and Scheme
- Nationally consistent risk management of legal and related practice service delivery leading to consistent quality assurance of all centres

The review involves reviewing and refreshing the role and purpose of the current RMG.

Need for a review – It's Time!

- Current RMG is perceived by some as overly long, repetitive and lacking intuitive flow.
- The review will:
 - Strengthen the alignment between NAS Standards and the Mandatory Standards.
 - Ensure the RMG is fit for purpose, accessible, easy to follow and up to date

Key stakeholders and consultation

- Consultation plan
- Key stakeholder National PII Network
- State PII Network meetings



Review stages

• Finalised Scope and Issues List Key stage 1 Scope and Issues list survey Key stage 2 • Draft Proposed Standards List and Elements Key stage 3 Development of Wording and Standards Key stage 4 • Draft chapters

Any questions?

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